

India Business Excellence Fund - II								
Disclosure of exercise of Voting Rights in Listed Equity holdings of India Business Excellence Fund - II for the period from April 01, 2025 to June 30, 2025								
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM/Postal Ballot)	Manner of Evoting (e-Voting, physically attending meetings, voting through proxy, postal ballot, etc.)	Proposal by (Management or shareholder)	Proposal’s Description	Vote For / Against / Abstain	Reason or rationale for decision of evoting
1	30-05-2025	Intec Capital Limited	Postal Ballot	Postal Ballot	Management	To authorize ‘Amulet Technologies Limited’ wholly owned subsidiary company to avail loans from Mr. Sanjeev Goel	Abstain	

Summary of Votes during Financial Year 2025-2026					
Financial Year	Quarter	Total No. of Resolutions	Break-up of Vote Decision		
			For	Against	Abstained
2025-26	1	1	0	0	1

**Note:**

In the case of a Postal Ballot Notice, Meeting Date is considered as the date of announcement of the result of the Postal Ballot.

India Business Excellence Fund - III								
Disclosure of exercise of Voting Rights in Listed Equity holdings of India Business Excellence Fund - III for the period from April 01, 2025 to June 30, 2025								
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM/Postal Ballot)	Manner of Evoting (e-Voting, physically attending meetings, voting through proxy, postal ballot, etc.)	Proposal by (Management or shareholder)	Proposal’s Description	Vote For / Against / Abstain	Reason or rationale for decision of evoting
1	05-04-2025	MAS Financial Services Ltd	Postal Ballot	E-voting	Management	Appointment of Dr. Barnali Chaklader (DIN: 10970760) as an Independent Woman Director of the Company for a term of one year	For	Nothing objectionable
2	10-04-2025	AU Small Finance Bank Ltd	Postal Ballot	E-voting	Management	Re-appointment of Mr. Kamlesh Shivji Vikamsey (DIN: 00059620) for second term of 5 years as an Independent Director	For	Nothing objectionable

Summary of Votes during Financial Year 2025-2026					
Financial Year	Quarter	Total No. of Resolutions	Break-up of Vote Decision		
			For	Against	Abstained
2025 - 26	1	2	2	0	0

**Note:**

In the case of a Postal Ballot Notice, Meeting Date is considered as the date of announcement of the result of the Postal Ballot.

INDIA BUSINESS EXCELLENCE FUND IV								
Disclosure of exercise of Voting Rights in Listed Equity holdings of India Business Excellence Fund - IV for the period from April 01, 2025 to June 30, 2025								
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM/ Postal Ballot)	Manner of Evoting (e-Voting, physically attending meetings, voting through proxy, postal ballot, etc.)	Proposal by (Management or shareholder)	Proposal's Description	Vote For / Against / Abstain	Reason or rationale for decision of evoting
1	30-06-2025	Niva Bupa Health Insurance Company Limited	EGM	Postal Ballot	Management	Appointment of Mr. Sridhar Srinivasan (DIN: 07240718), as an Independent Director	For	Nothing Objectionable
						Appointment of Mr. Vishwanath Mahendra (DIN: 11019011) as a Director	For	Nothing Objectionable
						Appointment of Mr. Vishwanath Mahendra (DIN: 11019011) as a Whole Time Director (designated as Executive Director and Chief Financial Officer) and fixation of his remuneration.	For	Nothing Objectionable
						Appointment of Mr. Ankur Kharbanda (DIN: 11019017) as a Director	For	Nothing Objectionable
						Appointment of Mr. Ankur Kharbanda (DIN: 11019017) as a Whole Time Director (designated as Executive Director and Chief Business Officer) and fixation of his remuneration	For	Nothing Objectionable

Summary of Votes during Financial Year 2025-2026					
Financial Year	Quarter	Total No. of Resolutions	Break-up of Vote Decision		
			For	Against	Abstained
2025-26	1	5	5	0	0

**Note:**

In the case of a Postal Ballot Notice, Meeting Date is considered as the date of announcement of the result of the Postal Ballot.