

India Business Excellence Fund - II								
Disclosure of exercise of Voting Rights in Listed Equity holdings of India Business Excellence Fund - II for the period from January 01, 2025 to March 31, 2025								
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM/Postal Ballot)	Manner of Evoting (e-Voting, physically attending meetings, voting through proxy, postal ballot, etc.)	Proposal by (Management or shareholder)	Proposal's Description	Vote For / Against / Abstain	Reason or rationale for decision of evoting
1	27-02-2025	Intec Capital Limited	Postal Ballot	Evoting	Management	To approve availing of credit facility from Mr. Sanjeev Goel as a material Related Party Transaction	Abstain	

Summary of Votes during Financial Year 2024 - 2025						
Financial Year	Quarter	Total No. of Resolutions	Break-up of Vote Decision			
			For	Against	Abstained	
2024-25	1	1	1	0	0	
2024-25	2	10	4	0	6	
2024-25	3	0	0	0	0	
2024-25	4	1	0	0	1	

Note:

In the case of a Postal Ballot Notice, Meeting Date is considered as the date of announcement of the result of the Postal Ballot.

India Business Excellence Fund - III									
Disclosure of exercise of Voting Rights in Listed Equity holdings of India Business Excellence Fund - III for the period from January 01, 2025 to March 31, 2025									
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM/ Postal Ballot)	Manner of Evoting (e-Voting, physically attending meetings, voting through proxy, postal ballot, etc.)	Proposal by (Management or shareholder)	Proposal's Description	Vote For / Against / Abstain	Reason or rationale for decision of evoting	
NA									

Summary of Votes during Financial Year 2024 – 2025					
Financial Year	Quarter	Total No. of Resolutions	Break-up of Vote Decision		
			For	Against	Abstained
2024 - 25	1	1	1	0	0
2024 - 25	2	21	21	0	0
2024 - 25	3	4	4	0	0
2024 - 25	4	0	0	0	0

Note:

In the case of a Postal Ballot Notice, Meeting Date is considered as the date of announcement of the result of the Postal Ballot.

INDIA BUSINESS EXCELLENCE FUND IV								
Disclosure of exercise of Voting Rights in Listed Equity holdings of India Business Excellence Fund - IV for the period from January 01, 2025 to March 31, 2025								
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/EGM/ Postal Ballot)	Manner of Evoting (e-Voting, physically attending meetings, voting through proxy, postal ballot, etc.)	Proposal by (Management or shareholder)	Proposal’s Description	Vote For / Against / Abstain	Reason or rationale for decision of evoting
1	27-03-2025	Niva Bupa Health Insurance	Postal Ballot	e-voting	Management	Re-appointment of Mr. Krishnan Ramachandran (DIN:08719264) as CEO & MD of company for further five years	For	Nothing objectionable
2	16-01-2025	Niva Bupa Health Insurance	Postal Ballot	e-voting	Management	To ratify Niva Bupa Employee Stock Option Plan 2020 (“ESOP Scheme 2020”)	For	Nothing objectionable
						To ratify Niva Bupa Employee Stock Option Plan 2024 (“ESOP Scheme 2024”)	For	Nothing objectionable
						To appoint Mr. Mohit Gupta (DIN: 06427582), as an Independent Director of the Company	For	Nothing objectionable

Summary of Votes during Financial Year 2024 - 2025					
Financial Year	Quarter	Total No. of Resolutions	Break-up of Vote Decision		
			For	Against	Abstained
2024-25	1	0	0	0	0
2024-25	2	0	0	0	0
2024-25	3	0	0	0	0
2024-25	4	4	4	0	0

Note:

In the case of a Postal Ballot Notice, Meeting Date is considered as the date of announcement of the result of the Postal Ballot.